



**SUMMARY OF KEY FINANCIAL INFORMATION FOR THE FOURTH QUARTER ENDED
31 MARCH 2010**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT	PRECEDING YEAR	CURRENT	PRECEDING
	YEAR	CORRESPONDING	YEAR	YEAR
	QUARTER	QUARTER	TO DATE	TO DATE
	ENDED	ENDED	TO DATE	TO DATE
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	RM'000	RM'000	RM'000	RM'000
1. Revenue for continuing and discontinued operations	9,703	7,173	45,913	56,276
2. (Loss)/profit before tax for continuing and discontinued operations	(1,016)	(12,174)	28,080	(9,710)
3. (Loss)/profit after taxation for continuing and discontinued operations	(2,647)	(12,115)	26,441	(10,005)
4. (Loss)/profit attributable to ordinary equity holders of the parent	(2,650)	(11,680)	26,132	(10,353)
5. Basic (loss)/earnings per share (nearest sen)	(1.16)	(5.11)	11.43	(4.53)
6. Proposed/declared dividend per share (sen)	-	-	-	-
	As At Current Financial Year End		As At Preceding Financial Year End	
7. Net asset per share attributable to ordinary equity holders of the parent (RM)	0.77		0.66	



CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE FOURTH QUARTER ENDED 31 MARCH 2010

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31.03.2010 UNAUDITED	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31.03.2009 UNAUDITED	CURRENT YEAR TO DATE 31.03.2010 UNAUDITED	PRECEDING YEAR TO DATE 31.03.2009 AUDITED
	RM'000	RM'000	RM'000	RM'000
<u>Continuing operations</u>				
Revenue	9,703	7,173	45,913	51,047
Operating Expenses	(10,353)	(12,534)	(45,298)	(58,218)
Other income	1,397	897	1,936	1,932
(Loss)/Profit from operations	747	(4,464)	2,551	(5,239)
Impairment loss	-	(7,343)	-	(7,287)
Net appreciation on fair value of investment properties	-	-	31,995	-
Finance Cost	(1,528)	(108)	(5,734)	(578)
Share of results of jointly controlled company	(235)	(271)	(749)	(293)
(Loss)/profit before taxation	(1,016)	(12,186)	28,063	(13,397)
Taxation	(1,631)	61	(1,632)	147
(Loss)/profit for the period from continuing operations before Minority Interest (MI)	(2,647)	(12,125)	26,431	(13,250)
MI	(3)	435	(311)	(198)
(Loss)/ profit for the period from continuing operations after MI	(2,650)	(11,690)	26,120	(13,448)
<u>Discontinued operations</u>				
(Loss)/profit for the period from discontinued operations after taxation and before MI		10	10	3,245
MI	-	-	2	(150)
Profit for the period from discontinued operations after MI	-	10	12	3,095



CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE FOURTH QUARTER ENDED 31 MARCH 2010 (CONT'D)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31.03.2010 UNAUDITED RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31.03.2009 UNAUDITED RM'000	CURRENT YEAR TO DATE 31.03.2010 UNAUDITED RM'000	PRECEDING YEAR TO DATE 31.03.2009 AUDITED RM'000
(Loss)/ profit attributable to ordinary equity holders of the parent for continuing and discontinued operations after MI	(2,650)	(11,680)	26,132	(10,353)
MI share of :				
- profit for continuing and discontinued operations	3	(435)	309	348
Net (Loss)/profit For The Year before MI	<u>(2,647)</u>	<u>(12,115)</u>	<u>26,441</u>	<u>(10,005)</u>
Earnings per ordinary Share	(sen)	(sen)	(sen)	(sen)
Basic				
- Continuing operations	(1.16)	(5.11)	11.42	(5.88)
- Discontinued operations	* -	* -	0.01	1.35
	<u>(1.16)</u>	<u>(5.11)</u>	<u>11.43</u>	<u>(4.53)</u>

* Not stated as the amount is below 0.01 cents

(The Unaudited Condensed Consolidated Income Statement Should Be Read In Conjunction With The Audited Financial Statements For The Year Ended 31 March 2009).



CONDENSED CONSOLIDATED BALANCE SHEET AS AT

		31 March 2010	31 March 2009
		(UNAUDITED)	(AUDITED)
		RM'000	RM'000
ASSETS	Note		
<u>Non-current Assets</u>			
Property, Plant and Equipment		12,870	18,618
Investment Property	(A)	145,000	38,600
Intangible Assets		36,727	38,603
Investment in jointly controlled company		16,170	1,398
Other Investments		407	211
Fixed Deposit		-	399
Deferred Tax Assets		7	7
		<u>211,181</u>	<u>97,836</u>
<u>Current Assets</u>			
Inventories		2,513	4,212
Trade Receivables		5,451	13,747
Tax Recoverable		64	384
Other Receivables, Deposit and Prepayments		25,138	26,617
Cash and Cash Equivalent		10,100	26,701
		<u>43,266</u>	<u>71,661</u>
Assets Held For Sale		-	478
		<u>43,266</u>	<u>72,139</u>
TOTAL ASSETS		<u>254,447</u>	<u>169,975</u>
EQUITY AND LIABILITIES			
<u>Equity Attributable To Equity Holders Of The Company</u>			
Share Capital :			
Ordinary Shares		228,728	228,728
Reserves		(53,512)	(76,972)
		<u>175,216</u>	<u>151,756</u>
Minority Interest		816	4,594
Total Equity		<u>176,032</u>	<u>156,350</u>
<u>Non-current Liabilities</u>			
Borrowings		64,893	1,778
Other Deferred Liabilities		1,637	91
		<u>66,530</u>	<u>1,869</u>
<u>Current Liabilities</u>			
Trade Payables		2,303	4,253
Other Payables and Accruals		5,022	4,318
Bank Overdraft		1,607	1,961
Other Short Term Borrowings		2,952	791
Taxation		1	433
		<u>11,885</u>	<u>11,756</u>
Total Liabilities		<u>78,415</u>	<u>13,625</u>
TOTAL EQUITY AND LIABILITIES		<u>254,447</u>	<u>169,975</u>
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY			
EQUITY HOLDERS OF THE PARENT (RM)		0.77	0.66

(The Unaudited Condensed Consolidated Balance Sheet Should Be Read In Conjunction With The Audited Financial Statements For The Year Ended 31 March 2009).



NOTES TO THE CONDENSED BALANCE SHEET

(A) Investment Property Movements

Balance

	2010	2009
	31 March	31 March
	UNAUDITED	AUDITED
	RM'000	RM'000
	<u> </u>	<u> </u>
Balance brought forward	38,600	-
- Acquisition	70,000	38,600
- Additional expenditure	4,405	-
- Fair value adjustment	31,995	-
	<u> </u>	<u> </u>
Balance carried forward	<u>145,000</u>	<u>38,600</u>

The current year's acquisition relates to 17 parcels of strata titled office space at the ground, 7th, 8th, 9th, 10th and 11th floor of Wisma Chase Perdana.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 MARCH 2010

	← Equity Attributable to Equity Holders Of The Parent →								Total Equity
	← Share Capital →		← Non Distributable Reserves →					Minority Interests	
	Ordinary Shares	Irredeemable Convertible Preference Shares	Share Premium	Capital Reserve	Foreign Exchange Reserve	Accumulated Loss	TOTAL		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
12 Months Ended									
March 2010									
At 1 April 2009	228,728	-	52,050	1,138	(4,027)	(126,133)	151,756	4,594	156,350
(a) Foreign currency translation	-	-	-	-	(2,657)	-	(2,657)	-	(2,657)
(b) Absorption of minority interest share of subsidiary negative net assets	-	-	-	-	-	(15)	(15)	15	-
(c) Disposal of subsidiaries	-	-	-	-	-	-	-	(4,102)	(4,102)
(d) Net profit for the year	-	-	-	-	-	26,132	26,132	309	26,441
At 31 March 2010	228,728	-	52,050	1,138	(6,684)	(100,016)	175,216	816	176,032
12 Months Ended									
31 March 2009									
At 1 April 2008	228,718	10	52,050	1,819	(6,288)	(116,296)	160,013	5,840	165,853
(a) Conversion to ordinary shares	10	(10)	-	-	-	-	-	-	-
(b) Foreign currency translation	-	-	-	-	2,261	-	2,261	-	2,261
(c) Absorption of minority interest share of losses due to subsidiary negative net asset position	-	-	-	-	-	-	-	-	-
(d) Reversal due to disposal of subsidiary	-	-	-	(681)	-	516	(165)	(1,594)	(1,759)
(e) Loss for the year	-	-	-	-	-	(10,353)	(10,353)	348	(10,005)
At 31 March 2009	228,728	-	52,050	1,138	(4,027)	(126,133)	151,756	4,594	156,350

(The Unaudited Condensed Consolidated Statement Of Changes In Equity Should Be Read In Conjunction With The Audited Financial Statements For The Year Ended 31 March 2009).



CONDENSED CONSOLIDATED CASH FLOW FOR THE FOURTH QUARTER ENDED 31 MARCH 2010

	2010	2009
	12 Months Ended	12 Months Ended
	31 Mar	31 Mar
	UNAUDITED	AUDITED
	RM'000	RM'000
Profit Before Tax		
- Continuing operations	28,063	(13,397)
- Discontinued operations	17	3,687
	<u>28,080</u>	<u>(9,710)</u>
<u>Adjustment For Non-cash Flow :</u>		
Non-cash Items	2,741	2,915
Loss on impairment of goodwill	-	7,287
Net appreciation of fair value of investment properties	(31,995)	-
Non-operating Items	<u>5,368</u>	<u>(4,849)</u>
Operating Profit/(loss) Before Changes In Working Capital	4,194	(4,357)
<u>Changes In Working Capital</u>		
Net Changes In Current Assets	4,381	3,721
Net Changes In Current Liabilities	<u>1,508</u>	<u>(404)</u>
Cash Flow From Operating Activities	10,083	(1,040)
Tax Paid	(507)	(1,086)
Interest paid	(5,735)	(703)
Net Cash Flow From Operating Activities	<u>3,841</u>	<u>(2,829)</u>
Investing Activities		
- Equity investment	2	939
- Other investment	(14,823)	7,865
- Purchase of investment property	(74,405)	(38,600)
- Net cash inflow from disposal of subsidiary company (Note 1)	3,343	1,523
Financing Activities		
- Repayment of bank borrowings	(3,205)	(980)
- Drawdown/(Repayment) of term loan	69,000	(13,186)
Net Changes In Cash & Cash Equivalent	<u>(16,247)</u>	<u>(45,268)</u>
Cash & Cash Equivalent At Beginning Of The Year	24,740	68,188
Currency Translation Difference	-	1,820
Cash & Cash Equivalent At End Of The Year (Note 2)	<u>8,493</u>	<u>24,740</u>

(The Unaudited Condensed Consolidated Cash Flow Statement Should Be Read In Conjunction With The Audited Financial Statements For The Year Ended 31 March 2009).



**NOTES TO CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE
FOURTH QUARTER ENDED 31 MARCH 2010**

1) Net cash inflow from disposal of subsidiary company

	2010	2009
	12 Months Ended	12 Months Ended
	31 Mar	31 Mar
	UNAUDITED	AUDITED
	RM'000	RM'000
Total Assets	12,233	12,054
Total Liabilities	(3,893)	(8,242)
Net Assets	<u>8,340</u>	<u>3,812</u>
Share of net assets disposed	4,238	2,053
Reversal of goodwill upon disposal	1,848	-
(Loss)/Gain on disposal of subsidiary company	<u>(2,075)</u>	<u>947</u>
Proceeds from disposal of subsidiary company	4,011	3,000
Less : Cash and cash equivalents disposed	<u>(668)</u>	<u>(1,477)</u>
Net cash inflow from disposal of subsidiary company	<u><u>3,343</u></u>	<u><u>1,523</u></u>

2) Cash and cash equivalents at end of the year comprises of

	2010	2009
	31 Mar	31 Mar
	UNAUDITED	AUDITED
	RM'000	RM'000
Bank Overdraft		
- Continuing operations	(1,607)	(1,961)
- Discontinued operations	-	-
Cash and Bank and Short Term Deposit		
- Continuing operations	9,447	26,701
- Discontinued operations	653	-
	10,100	26,701
	<u><u>8,493</u></u>	<u><u>24,740</u></u>



Part A – Explanatory Notes Pursuant to Financial Reporting Standards (FRS) 134 Interim Financial Reporting

1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2009. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to understand the changes in the financial position and performance of the Group since the financial year ended 31 March 2009.

The accounting policies and method of computation applied in the preparation of these quarterly financial statements are consistent with those used in the preparation of the Group's audited financial statements for the financial year ended 31 March 2009.

2 Accounting Policies

The significant accounting policies adopted by the Group for the interim financial statements are consistent with those adopted in the audited financial statements for the year ended 31 March 2009 except for the adoption of the following new or revised Financial Reporting Standards ("FRS") which are effective for the Group's financial statements for the financial year ending 31 March 2010.

The following are the new and revised FRSs, Amendments to FRSs and Issues Committee ("IC") Interpretations that have not been early adopted in preparing these quarterly financial statements:-

		For financial periods beginning on or after
FRS 4	Insurance Contracts	1 January 2010
FRS 7	Financial Instruments: Disclosures	1 January 2010
FRS 8	Operating Segments	1 July 2009
FRS 101	Presentation of Financial Statements	1 January 2010
FRS 123	Borrowing Costs	1 January 2010
FRS 139	Financial Instruments: Recognition and Measurement	1 January 2010
FRS 127	Consolidated and Separate Financial Statements	1 July 2010
Amendment To FRS 1	First time adoption of Financial Reporting Standards	1 January 2010
Amendment To FRS 2	Share Based Payment- Vesting conditions and cancellations	1 January 2010



2 Accounting Policies (Cont'd)

The following are the new and revised FRSs, Amendments to FRSs and Issues Committee (“IC”) Interpretations that have not been early adopted in preparing these quarterly financial statements:
- (cont'd).

		For financial periods beginning on or after
Amendment to FRS 127	Consolidated and Separate Financial Statements: Cost of an investment in a Subsidiary, Jointly Controlled Company or Associate	1 January 2010
Amendment to FRS 2	Share-based Payment	1 July 2010
Amendments to FRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 July 2010
Amendment to FRS 132	Financial Instruments: Presentation	1 January 2010
Amendments to FRS 138	Intangible Assets	1 July 2010
Amendments to FRS 139	Financial Instruments: Recognition and Measurement, FRS 7 Financial Instruments: Disclosures and IC Interpretation 9 Reassessment of Embedded Derivatives	1 January 2010
IC Interpretation 9	Reassessment of Embedded Derivatives	1 January 2010
IC Interpretation 10	Interim Financial Reporting and Impairment	1 January 2010
IC Interpretation 11	FRS 2 – Group and Treasury Share Transactions	1 January 2010
IC Interpretation 12	Service Concession Arrangements	1 July 2010
IC Interpretation 13	Customer Loyalty Programmes	1 January 2010
IC Interpretation 14	FRS 119 – The limit on a Defined Benefit Asset, Minimum Funding Requirements and their interaction	1 January 2010
IC Interpretation 15	Arrangements for the Construction of Real Estate	1 July 2010
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation	1 July 2010
IC Interpretation 17	Distributions of Non-cash Assets to Owners Amendments to IC Interpretation 9: Reassessment of Embedded Derivatives	1 July 2010

By virtue of the exemption in FRS 4, 7 and 139, the impact of applying the respective FRS on these financial statements upon their first adoption as required by paragraph 30(b) of FRS 108, Accounting policies, Changes in Accounting Estimates and Errors is not disclosed

The adoption of the other FRSs, Amendments to FRSs and IC Interpretations is anticipated not to have any significant financial impact on the results and the financial position of the Group and of the Company.

3 Auditors’ Report on preceding Annual Financial Statements

The Auditors’ Report on the preceding Annual Financial Statements for the year ended 31 March 2009 was not qualified.



4 Seasonal or cyclical factors

The Group's results for the current financial quarter and the financial year end were not materially affected by any seasonal or cyclical factors.

5 Unusual items due to their nature, size or incidence

There are no unusual items affecting assets, liabilities, equity, net income, or cash flow during the reporting quarter as well as the financial year to-date other than as disclosed in Note 17 and 18.

6 Changes in estimates

There were no material changes in estimates of amounts reported in prior interim periods of the current financial period or in prior financial years that have a material effect in the current quarter.

7 Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities.

8 Dividends paid

There were no dividends declared or paid during the quarter ended 31 March 2010 as well as for the financial year end.

9 Significant events

There are no material significant events that took place during this current quarter.

10 Segmental information

a) Current quarter 3 months ended 31 March 2010

	Investment Holdings RM'000	Investment Property RM'000	Sticker & Label Printing RM'000	Semi conductor RM'000	Total RM'000
<u>Continuing Operations</u>					
Revenue					
External revenue	236	2,578	1,098	5,791	9,703
Intersegment revenue	1,220	-	-	(135)	1,085
	<u>1,456</u>	<u>2,578</u>	<u>1,098</u>	<u>5,656</u>	<u>10,788</u>
Results					
Segment Results	33	1,942	64	(1,315)	724
Interest income	18	-	5	-	23
Finance costs	(18)	(1,472)	(7)	(31)	(1,528)
Share of results of jointly controlled company					(235)
Loss before taxation					<u>(1,016)</u>
Taxation					<u>(1,631)</u>
Net Loss after taxation					<u>(2,647)</u>
Minority Interest					<u>(3)</u>
Net loss after minority interest					<u>(2,650)</u>



10 Segmental information

a) Current quarter 3 months ended 31 March 2010 (cont'd)

Discontinued Operations

There is no discontinued operation results during the current quarter ended 31.03.2010.

b) Cumulative quarters 12 months ended 31 March 2010

<u>Continuing Operations</u>	Investment Holdings RM'000	Investment Property RM'000	Sticker & Label Printing RM'000	Semi conductor RM'000	Others RM'000	Total RM'000
Revenue						
External revenue	807	10,292	10,119	24,695	-	45,913
Intersegment revenue	3,779	-	-	277	-	4,056
	<u>4,586</u>	<u>10,292</u>	<u>10,119</u>	<u>24,972</u>	<u>-</u>	<u>49,969</u>
Results						
Segment Results	(3,090)	7,926	680	(3,294)	-	2,222
Net appreciation of fair value of investment property	-	31,995	-	-	-	31,995
Interest income	315	-	13	1	-	329
Finance costs	(83)	(5,458)	(83)	(110)	-	(5,734)
Share of results of jointly controlled company						(749)
Profit before taxation						<u>28,063</u>
Taxation						<u>(1,632)</u>
Net Profit after taxation						<u>26,431</u>
Minority Interest						<u>(311)</u>
Net profit after minority interest						<u>26,120</u>
<u>Discontinued Operations</u>						
Results						
Segment Results	38	-	(28)	-	-	10
Interest income	5	-	-	2	-	7
Finance costs	-	-	-	-	-	-
Profit before taxation						<u>17</u>
Taxation						<u>(7)</u>
Net Profit after taxation						<u>10</u>
Minority Interest						<u>2</u>
Net profit after minority interest						<u>12</u>

11 Carrying amount of revalued property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 March 2009.

12 Subsequent events

There is no material subsequent events that took place after this current quarter.



13 Changes in composition of the Group

There were no major changes in the composition of the Group since the last quarter announcement.

14 Changes in contingent liabilities and contingent assets

There were no material contingent liabilities or contingent assets during the reporting quarter as well as the financial year-to-date.

15 Capital commitments

As at 31 March 2010, the following are the capital commitments approved and contracted for not provided for in the financial statements:

	RM
Subscription of ordinary shares as stated in Note 24 (B)	496,353

There are no other material capital commitments for the Company and the Group as at 31 March 2010.

16 Significant related party transactions

	Current quarter 3 months ended 31.03.2010 RM'000	Cumulative quarters 12 months ended 31.03.2010 RM'000
<u>Chase Perdana Sdn Bhd (CPSB)</u> (STB and CPSB have a common holding company)		
- Rental of office paid/payable	-	(3)
- Management fees received/receivable	183	755
- Maintenance services for office lots paid/payable	-	(8)
- Rental of office received/receivable	52	206

These transactions had been entered in the ordinary course of business and have been established on a "negotiation basis" between the parties.



Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

17a) Review of results for the current reporting quarter ended 31 March 2010

For the three months period ended 31 March 2010, the Group recorded a loss attributable to ordinary equity holders of RM2.65 million as compared to a loss of RM11.68 million reported in the preceding year's corresponding quarter. The lower loss in the current year reporting quarter are mainly due to loss for RM2.1 million from disposal of a subsidiary company couple with poorer results reported from the semiconductor sector due to lower sales from this sector.

The Group recorded higher revenue of RM9.70 million for the three months period ended 31 March 2010. This is RM2.53 million or 35% higher as compared to the preceding year's corresponding quarter of RM7.17 million. The increase are mainly due to additional revenue generated from the acquisition of investment property during the year and this new segment has contributed RM2.58 million in revenue during the reporting quarter.

b) Review of the year to date results for the current reporting period ended 31 March 2010

For the twelve months period ended 31 March 2010, the Group recorded a profit attributable to ordinary equity holders of RM26.13 million as compared to a loss of RM10.35million reported in the preceding year's corresponding period. The increase in the Group's result for the year is mainly attributed to the net appreciation of RM32 million in the fair value of its newly acquired investment property.

The Group recorded revenue of RM45.91 million for the twelve months period ended 31 March 2010 for continuing and discontinued operations. The decrease in revenue of RM 10.37 million or 18% as compared to the preceding year's corresponding quarter of RM56.28 million is mainly due to lower revenue registered in semiconductor related businesses segment. The operation of the Group in the current year continues to be affected by the decline in the revenue and margins in the semi-conductor related business segment.

18. Material changes in the profit before taxation compared with the immediate preceding quarter.

The Group recorded a loss before taxation and minority interest of RM1.02 million for the fourth quarter ended 31 March 2010 as compared to a loss RM0.96 million reported in the third quarter ended 31 December 2009.

The main reason for the decline is mainly due to loss from disposal of a subsidiary company for RM2.1 million during the quarter. Other reason being the decline in the revenue and margins in the semi-conductor related business segment.

19 Coming financial year prospects

The overall performance of the Group depends on the performance of the Company's subsidiaries in Singapore and China which are involved in the semiconductor related industry as well as contributions from the additional acquisition of property and healthcare and medical services. The recovery of the Group's performance for the next financial year is dependent on the recovery of the global economy, in particular the semiconductor related industry.



20 Variance of actual profit from forecast profit or profit guarantee

The Company did not provide any profit guarantee during this reporting quarter.

The Company received a profit guarantee in respect of the acquisition of Pyramid Manufacturing Industries Pte. Ltd., CEM Machinery Pte. Ltd. and PMI Plating Services Pte. Ltd. from MISL & Associates Sdn. Bhd. ("Vendor") on 3 June 2003. The Vendor guaranteed profits of not less than an aggregate profit after tax of RM69.3 million from the three companies for three financial years ended 31 March 2004, 31 March 2005 and 31 March 2006.

The Company has computed a shortfall of RM47.8 million of the profit guarantee and recovered RM20.4 million from the Vendor. The Vendor is liable for the remaining balance of RM27.4 million. The Company is pursuing the recovery of the shortfall.

21 Taxation

	Current quarter 3 months ended 31.03.2010 RM'000	Cumulative quarters 12 months ended 31.03.2010 RM'000
i) Continuing operations		
- Malaysian taxation	(1,600)	(1,600)
- Overseas taxation	(31)	(32)
	<hr/>	<hr/>
	(1,631)	(1,632)
ii) Discontinued operations		
- Malaysian taxation	-	(12)
- Overseas taxation	-	5
	<hr/>	<hr/>
	-	(7)

The Group's effective tax rate for the current quarter and cumulative 12 months ended 31 March 2010 differ from the statutory rate due to the Company having made a provision for deferred taxation for the gains arising from appreciation of investment property's fair value which is subject to a lower real property gain tax rate as compare to the corporate income tax rate

22 Sales of unquoted investments and/or properties

In the Company's ongoing restructuring exercise, one of the Company's subsidiary, ST Chemicals Sdn Bhd which is dormant was disposed off to a Special Purpose Vehicle (SPV) company for a nominal value of RM1.

Apart from the above, there are no disposals of unquoted investments during the reporting quarter.



23 Quoted securities

- a) There were no sales of any quoted shares during the reporting quarter.
- b) The value of the securities as at 31 March 2010 are as follows:

	RM'000
Investment in quoted securities	
At cost	204
At carrying value	204
At market value	235

24 Status of corporate proposals

(A) The status of the utilisation of RM70 million proceeds from the disposal of an associated company, Air Products STB Sdn Bhd (“APSTB”) is as follows:

	Purpose	Proposed Utilisation	Actual Utilisation	Intended Timeframe For Utilisation	To Be Utilised		Status
		RM Million	RM Million		RM Million	%	
(i)	New business opportunities	36.9	36.9	Completed	-	-	
(ii)	Expansion of existing business	20.0	15.9	2 years	4.1	23	Note *
(iii)	Repayment of bank borrowings	7.8	7.8	Completed	-	-	-
(iv)	Working capital	5.0	5.0	Completed	-	-	-
(v)	Estimated expenses	0.3	0.3	Completed	-	-	-
		70.0	65.9		4.1		

* The Company had applied to the Securities Commission (SC) on 28 September 2009 to vary the remaining utilisation for the expansion of existing business in the semiconductor related business amounting to RM17.3 million as follows:

- (a) To upgrade and refurbish Wisma Chase Perdana (including funding the cost of maintenance and materials) for RM5.3 million; and
- (b) Expansion of business in healthcare and medical services sector for RM12 million.

On 19 November 2009, SC has approved the application.



24 Status of corporate proposals (Cont'd)

- (A) The status of the utilisation of RM70 million proceeds from the disposal of an associated company, Air Products STB Sdn Bhd (“APSTB”) is as follows: (Cont'd)

To date the utilisation allocated for expansion of business in healthcare and medical services sector for RM12 million have been fully disbursed towards subscription of USD 4,500,000 or approximately RM 15,525,000 of Redeemable Secured Cumulative Preference Shares in the jointly controlled company, Zeal International Holdings Ltd.

The remaining utilisation reserved for upgrading and refurbishment of Wisma Chase Perdana (including funding the cost of maintenance and materials) not yet disbursed amounts to RM4.1 million.

- (B) The Company announced on 6 July 2009, that STB Tech, a wholly-owned subsidiary of STB, has on 6 July 2009 entered into a Memorandum of Understanding with Crestino and Centurian International Group Limited ("Centurian") for the subscription of 142,857 new ordinary shares in Crestino representing 50% equity interest in Crestino for a total consideration of USD142,857.00 ("Proposed Subscription"). Centurian, the existing shareholder of Crestino will accordingly subscribe 142,856 new ordinary shares in Crestino representing 50% equity interest in Crestino for a total consideration of USD142,856.00 equivalent to RM496,353. The subscription of shares is pending completion.

- (C) The Company announced on 12 December 2009, that it intends to subscribe up to USD 4,500,000 or approximately RM 15,525,000 of Redeemable Secured Cumulative Preference Shares (“RSCPS”) in the jointly controlled company, Zeal International Holdings Ltd. (“Zeal”).

The purpose of the Proposed Subscription is to facilitate Zeal’s acquisition of all the issued shares of 8,158 shares in Alliance Health Partners, Inc (“AHP”), a company incorporated in the British Virgin Islands for a cash consideration of USD 4,500,000 from Millersgate Limited. AHP is an investment holding company which holds 8,200,000 shares or approximately 90% in Amcare Labs International, Inc (“AMCARE”), a company incorporated in Delaware, USA. The balance of approximately 10% is held by Johns Hopkins International, LLC (“Johns Hopkins International”) of USA. AMCARE was founded in July 2001 with the objective of becoming the leader in non-US markets for the provision of pathology and laboratory medicine services and the operation of medical testing facilities.

AMCARE is an affiliate of Johns Hopkins Medicine International and the Johns Hopkins Medical Laboratories. The subscription of the RSCPS has been completed on 01 March 2010.

- (D) The Company announced on 14 January 2010 to transfer to the Company entire shareholding of 500,000 ordinary shares of USD1.00 each, representing 50% equity interest held in Zeal International Holdings Ltd (“Zeal”) which is held by its wholly-owned subsidiary, STB Technologies Pte. Ltd ("STB Tech") for a consideration of USD 500,000, being the book value of STB Tech's investment in Zeal. The shares were issued on 21 January 2010.



24 Status of corporate proposals (Cont'd)

- (E) The Company announced on 8 February 2010 that its wholly-owned subsidiary Sitt Tatt Marketing Sdn Bhd had entered into a sale and purchase agreement with QLM Label Makers Pty Ltd, a company incorporated in Australia, for the disposal of 510,000 ordinary shares of RM1 each or 51% equity interest in Pyramid Labels Industries Sdn Bhd for a cash consideration of RM 4 million. The sales has been completed on 05 March 2010.

25 Group borrowings and debt securities

	As at 31.03.2010 RM'000	As at 31.3.2009 RM'000
Secured short term borrowings	4,559	2,752
Secured long term borrowings	<u>64,893</u>	<u>1,778</u>
Total	<u>69,452</u>	<u>4,530</u>

Included in the above are borrowings denominated in Singapore Dollars, equivalent to approximately RM 1.78 million (31 March 2009: RM1.97 million)

26 Off-balance sheet financial instruments

There are no financial instruments with off-balance sheet risk issued by the Group as at the date of this report.

27 Material litigation

As at the date of reporting, the following is the status of material litigation of the Group.

(A) KL High Court Suit No. D1-22-347-2007 Sitt Tatt Berhad ("STB") v Melati Usaha Sdn Bhd ("Melati")

STB has commenced legal action against Melati, a company incorporated in Malaysia for breach of contract by Melati under a Sale Shares Agreement dated 30 April 1997.

STB is seeking, the following claims from Melati:-

1. Judgment for the total amount of RM5,808,650;
2. Interest on RM5,808,650 at the rate of 8 percent per annum with effect from 19 April 2001 until the date of full payment;
3. Costs; and
4. Such further relief as the Court may deem fit and just to be granted.

KL High Court has on 16 June 2009 granted order-in-terms of STB's summary judgment application against Melati.

Current Status: STB is commencing winding up proceedings against Melati.



28 Dividend

The Board of Directors does not recommend payment of any dividend for the reporting quarter.

29 Earnings per share

Basic

Basic earnings per share is calculated by dividing the profit for the period attributable to ordinary equity holders of the parent by the weighted average number of shares in issue during the period.

	Current quarter 3 months ended 31.03.2010 (RM'000)	Cumulative quarters 12 months ended 31.03.2010 (RM'000)
(Loss)/Profit from continuing operations	(2,647)	26,431
Minority interest	(3)	(311)
(Loss)/Profit from continuing operations attributable to ordinary equity holders of the parent	<u>(2,650)</u>	<u>26,120</u>
(Loss)/ Profit from discontinued operations	-	10
Minority interest	-	2
Profit from discontinued operations attributable to ordinary equity holders of the parent	<u>-</u>	<u>12</u>
(Loss)/Profit attributable to ordinary equity holders of the parent	<u>(2,650)</u>	<u>26,132</u>
Weighted average number of ordinary shares in issue ('000)	228,728	228,728
Basic earnings per share (sen)		
- Continuing	(1.16)	11.42
- Discontinued	<u>*</u>	<u>0.01</u>
	<u>(1.16)</u>	<u>11.43</u>

* Not stated as the amount is below 0.01 cents

30 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors on 27 May 2010.